

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2015
for
Otley Bid Limited

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for the Year Ended 31 March 2015**

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Otley Bid Limited

**Company Information
for the Year Ended 31 March 2015**

DIRECTORS:

S J Gilray
T L Hatley
P J Heald
Ms S A Hinchliffe
R C Mcquaid
Ms S Lee

REGISTERED OFFICE:

Lencett House
45 Boroughgate
Otley
West Yorkshire
LS21 1AG

REGISTERED NUMBER:

08651034 (England and Wales)

ACCOUNTANTS:

Walker Broadbent Associates
Chartered Accountants
Lencett House
45 Boroughgate
Otley
West Yorkshire
LS21 1AG

Otley Bid Limited

Report of the Directors for the Year Ended 31 March 2015

The directors present their report with the financial statements of the company for the year ended 31 March 2015.

DIRECTORS

The directors who served during the year are as follows:.

S J Gilray

P J Heald

Ms S A Hinchliffe

R C Mcquaid

Ms S Lee

T L Hatley (appointed 5 November 2015)

Ms V James (resigned 27 April 2015)

A Bolton (resigned 26 January 2015)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Ms S A Hinchliffe - Director

Date:

Otley Bid Limited**Income and Expenditure Account
for the Year Ended 31 March 2015**

| | Notes | Year Ended 31.3.15 £ | Period 14.8.13 to 31.3.14 £ |
|---|-------|----------------------------|---|
| TURNOVER | | 71,061 | - |
| Expenditure | | | |
| Pride | | (3,471) | - |
| Promotion | | (4,275) | - |
| Professional | | (2,897) | - |
| Administration | | <u>(7,437)</u> | - |
| OPERATING SURPLUS | | 52,981 | - |
| Interest receivable and similar income | | <u>116</u> | - |
| SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION | | 53,097 | - |
| Tax on surplus on ordinary activities | 2 | <u>(23)</u> | - |
| SURPLUS FOR THE FINANCIAL YEAR | | <u>53,074</u> | - |

The notes form part of these financial statements

Balance Sheet
31 March 2015

| | Notes | 31.3.15 £ | 31.3.14 £ |
|--|-------|---------------|--------------|
| CURRENT ASSETS | | | |
| Debtors | 3 | 747 | - |
| Cash at bank | | <u>53,100</u> | <u>-</u> |
| | | 53,847 | - |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | <u>773</u> | <u>-</u> |
| NET CURRENT ASSETS | | <u>53,097</u> | <u>-</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>53,074</u> | <u>-</u> |
| RESERVES | | | |
| Income and expenditure account | 5 | <u>53,074</u> | <u>-</u> |
| | | <u>53,074</u> | <u>-</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Ms S A Hinchliffe - Director

Otley Bid Limited

Notes to the Financial Statements for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents BID Levy income received from Leeds City Council, net of amounts deemed to be uncollectable.

2. TAXATION

Analysis of the tax charge

Corporation Tax of £23 arises on the interest received gross during the year (2014: £nil).

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.15 | 31.3.14 |
|---------------|------------|----------|
| | £ | £ |
| Other debtors | <u>747</u> | <u>-</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.15 | 31.3.14 |
|-----------------|------------|----------|
| | £ | £ |
| Other creditors | <u>773</u> | <u>-</u> |

5. RESERVES

| | Income and expenditure account £ |
|----------------------|--|
| Surplus for the year | <u>53,074</u> |
| At 31 March 2015 | <u>53,074</u> |

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Otley Bid Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Otley Bid Limited for the year ended 31 March 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Otley Bid Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Otley Bid Limited and state those matters that we have agreed to state to the Board of Directors of Otley Bid Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Otley Bid Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Otley Bid Limited. You consider that Otley Bid Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Otley Bid Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Walker Broadbent Associates
Chartered Accountants
Lencett House
45 Boroughgate
Otley
West Yorkshire
LS21 1AG

Date:

Otley Bid Limited**Detailed Income and Expenditure Account
for the Year Ended 31 March 2015**

| | Year Ended 31.3.15 | | Period 14.8.13 to 31.3.14 | |
|--------------------------|-------------------------------|----------------------|--------------------------------------|-----------------|
| | £ | £ | £ | £ |
| BID levy received | | 71,061 | | - |
| Other income | | | | |
| Deposit account interest | | <u>116</u> | | <u>-</u> |
| | | 71,177 | | - |
| Expenditure | | | | |
| Pride | | | | |
| Tour de France bikes | 450 | | - | |
| Floral displays | 3,021 | | - | |
| Promotion | | | | |
| Public relations | 2,153 | | - | |
| Sundry expenses | 100 | | - | |
| Website costs | 2,022 | | - | |
| Professional | | | | |
| Online directory | 2,766 | | - | |
| Otley business awards | 131 | | - | |
| Administration | | | | |
| Secretarial assistance | 658 | | - | |
| Ballot costs | 2,266 | | - | |
| LCC costs | 1,584 | | - | |
| Room hire | 335 | | - | |
| Post and stationery | 730 | | - | |
| Subscriptions | 866 | | - | |
| Sundry expenses | 35 | | - | |
| Accountancy | 963 | | - | |
| | | <u>18,080</u> | | <u>-</u> |
| NET SURPLUS | | <u>53,097</u> | | <u>-</u> |

This page does not form part of the statutory financial statements

