

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Otley BID Limited

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for the Year Ended 31 March 2019

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Company Information
for the Year Ended 31 March 2019

DIRECTORS:

S J Gilray
T L Hatley
P J Heald
Ms S A Hinchliffe
R C Mcquaid
Mrs S E Lee
E J Harrow
S J Pinder
K A Burnett

REGISTERED OFFICE:

Unit 4
Chevin Mill
Leeds Road
Otley
West Yorkshire
LS21 1BT

REGISTERED NUMBER:

08651034 (England and Wales)

ACCOUNTANTS:

Business Focus & Systems Limited
Chartered Accountants
4 Chevin Mill
Leeds Road
Otley
West Yorkshire
LS21 1BT

Otley BID Limited (by guarantee)

Income Statement
for the Year Ended 31 March 2019

	2019 £	2018 £
TURNOVER	68,040	69,316
Other income	53	4,214
Staff costs	(4,730)	(14,700)
Depreciation and other amounts written off assets	-	(160)
Other charges	(75,790)	(63,531)
Taxation	(20)	12
DEFICIT	<u>(12,447)</u>	<u>(4,849)</u>

Balance Sheet
31 March 2019

	2019	2018
	£	£
CURRENT ASSETS	17,610	29,774
CREDITORS		
Amounts falling due within one year	<u>(293)</u>	<u>(10)</u>
NET CURRENT ASSETS	<u>17,317</u>	<u>29,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>17,317</u>	<u>29,764</u>
RESERVES	<u>17,317</u>	<u>29,764</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Mrs S E Lee - Director

.....
T L Hatley - Director

Otley BID Limited (by guarantee)

Report of the Accountants to the Directors of
Otley BID Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Business Focus & Systems Limited
Chartered Accountants
4 Chevin Mill
Leeds Road
Otley
West Yorkshire
LS21 1BT

Date:

Detailed Income and Expenditure Account
for the Year Ended 31 March 2019

	2019		2018	
	£	£	£	£
BID levy received		68,040		69,316
Pride				
PRIDE - Floral Displays	3,252		9,110	
PRIDE - Xmas Expenses	20,205		13,199	
PRIDE - Artwork	-		835	
PRIDE - Repairs & Renewals	850		1,757	
PRIDE - Travel & Accommod.	-		292	
PRIDE - Street Cleaner	8,250		-	
	<u> </u>	<u>32,557</u>	<u> </u>	<u>25,193</u>
		35,483		44,123
Promotion				
PROM - BID Renewal	7,109		-	
PROM - Events Support	792		850	
PROM - Advert. & Marketing	-		5,967	
PROM - Wed Club Activities	-		7,402	
PROM - Footfall monitors	1,320		1,965	
PROM - Sponsorship	-		840	
PROM - Promotion of Otley	20,287		7,500	
PROM - Planning Application	-		75	
	<u> </u>	<u>29,508</u>	<u> </u>	<u>24,599</u>
		5,975		19,524
Professional				
PROF - BID Directory	-		1,793	
PROF - Otley business awards	2,775		1,817	
PROF - Chamber Subscriptions	6,500		4,888	
PROF - Training	133		25	
PROF - Post and stationery	-		40	
PROF - Marquee for Otley Show	1,001		769	
PROF - Business Summit Exp.	180		1,100	
	<u> </u>	<u>10,589</u>	<u> </u>	<u>10,432</u>
		(4,614)		9,092
Administration				
ADMIN - BID manager	3,639		14,700	
ADMIN - Bookkeeping Services	1,091		-	
ADMIN - Secretarial Assistance	650		910	
ADMIN - Hosting Fee	-		180	
ADMIN - Bank Charges	90		90	
ADMIN - Room hire	750		1,300	
ADMIN - Post, Stat. & Comp	289		370	
ADMIN - LCC charge	500		-	
ADMIN - Sundry expenses	200		34	
ADMIN - Telephone	239		350	
ADMIN - Confirmation Statement	85		73	
ADMIN - Office Rent	333		-	
	<u> </u>	<u>7,866</u>	<u> </u>	<u>18,007</u>
Carried forward		(12,480)		(8,915)

Detailed Income and Expenditure Account
for the Year Ended 31 March 2019

	2019		2018	
	£	£	£	£
Brought forward		(12,480)		(8,915)
Depreciation Computer equipment		<u>-</u>		<u>160</u>
		(12,480)		(9,075)
Other income				
Sundry receipts	-		367	
Donations received	-		2,796	
Xmas Sales	-		1,000	
	<u>-</u>	<u>-</u>	<u>4,163</u>	<u>(4,163)</u>
		(12,480)		(4,912)
Finance income				
Deposit account interest		<u>53</u>		<u>51</u>
NET DEFICIT		<u>(12,427)</u>		<u>(4,861)</u>

Detailed Balance Sheet
31 March 2019

	2019 £	2018 £
CURRENT ASSETS		
VAT	-	444
Bank account no. 1	17,610	29,330
	<u>17,610</u>	<u>29,774</u>
CREDITORS		
Amounts falling due within one year		
VAT	(263)	-
Tax	(30)	(10)
	<u>(293)</u>	<u>(10)</u>
NET CURRENT ASSETS	<u>17,317</u>	<u>29,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>17,317</u>	<u>29,764</u>
NET ASSETS	<u><u>17,317</u></u>	<u><u>29,764</u></u>
RESERVES		
Income and expenditure account	<u><u>17,317</u></u>	<u><u>29,764</u></u>