

Unaudited Financial Statements  
for the Year Ended 31 March 2017  
for  
Otley BID Limited

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for the Year Ended 31 March 2017

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Company Information  
for the Year Ended 31 March 2017

DIRECTORS:	S J Gilray T L Hatley P J Heald Ms S A Hinchliffe R C Mcquaid Mrs S E Lee
REGISTERED OFFICE:	Lencett House 45 Boroughgate Otley West Yorkshire LS21 1AG
REGISTERED NUMBER:	08651034 (England and Wales)
ACCOUNTANTS:	Walker Broadbent Associates Limited Chartered Accountants Lencett House 45, Boroughgate Otley West Yorkshire LS21 1AG

Otley BID Limited (by guarantee)

Income Statement  
for the Year Ended 31 March 2017

	2017 £	2016 £
TURNOVER	69,192	70,104
Other income	2,834	636
Staff costs	(14,479)	(13,696)
Depreciation and other amounts written off assets	(159)	(158)
Other charges	(64,836)	(67,838)
Taxation	(23)	(38)
DEFICIT	<u>(7,471)</u>	<u>(10,990)</u>

Balance Sheet  
31 March 2017

	2017		2016	
	£	£	£	£
FIXED ASSETS		160		318
CURRENT ASSETS	34,976		44,974	
CREDITORS				
Amounts falling due within one year	(523)		(3,208)	
NET CURRENT ASSETS		<u>34,453</u>		<u>41,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>34,613</u></u>		<u><u>42,084</u></u>
RESERVES		<u><u>34,613</u></u>		<u><u>42,084</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....  
Mrs S E Lee - Director

.....  
P J Heald - Director

Directors' Responsibilities Statement  
on the Unaudited Financial Statements of  
Otley BID Limited

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2017 and of its deficit for that period in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

ON BEHALF OF THE BOARD:

.....  
Mrs S E Lee - Director

.....  
P J Heald - Director

Date: .....

Independent Chartered Accountants' Review Report to the Directors of  
Otley BID Limited

We have reviewed the financial statements of Otley BID Limited for the year ended 31 March 2017, which comprise the Income Statement and the Balance Sheet. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

#### Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

#### Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

#### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its deficit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

Walker Broadbent Associates Limited  
Chartered Accountants  
Lencett House  
45, Boroughgate  
Otley  
West Yorkshire  
LS21 1AG

Date: .....

Detailed Income and Expenditure Account  
for the Year Ended 31 March 2017

	2017		2016	
	£	£	£	£
BID levy received		69,192		70,104
Pride				
Floral displays	3,335		3,405	
Defibrillators	-		2,562	
Xmas Trees, Lights & Trimmings	15,092		20,987	
Artwork	7,328		570	
Planning and architecture	-		505	
Litter bins	-		1,725	
Repairs & renewals	557		607	
Market Stall Covers	1,586		-	
Donation to FOOL	500		-	
	<u>          </u>	28,398	<u>          </u>	30,361
		40,794		39,743
Promotion				
Town Team Uniforms	965		-	
Otley BID Update Brochure	915		-	
Events Support	7,590		1,504	
Advertising and marketing	7,502		9,442	
Promotional materials	-		990	
Festivals	-		3,500	
Footfall monitors	2,250		980	
Sponsorship	-		180	
Study tour	-		148	
Street Entertainers	2,454		-	
Accountancy	500		-	
Auditors' remuneration	-		1,200	
	<u>          </u>	22,176	<u>          </u>	17,944
		18,618		21,799
Professional				
Online directory	1,175		7,629	
Otley business awards	2,000		1,603	
Partnership agreement	4,375		4,375	
Focus group	-		1,526	
Secret shopper	(203)		500	
Marquee for Otley Show	751		-	
Funding Consultant	1,152		-	
	<u>          </u>	9,250	<u>          </u>	15,633
Carried forward		9,368		6,166



Detailed Income and Expenditure Account  
for the Year Ended 31 March 2017

	2017		2016	
	£	£	£	£
Brought forward		9,368		6,166
Administration				
BID manager	14,700		13,696	
Social security	(221)		-	
Secretarial assistance	1,430		751	
Bank Charges	90		-	
Room hire	300		1,090	
Post, stationery & computers	362		1,152	
Sundry expenses	858		35	
Accountancy	60		63	
Telephone	479		335	
Maintenance	-		474	
Confirmation Statement	13		-	
Insurance	420		-	
Office Rent	1,000		-	
		<u>19,491</u>	<u>17,596</u>	
		(10,123)	(11,430)	
Depreciation				
Computer equipment		<u>159</u>	<u>158</u>	
		(10,282)	(11,588)	
Other income				
Sundry receipts	-		337	
Deposit account interest	114		299	
Donations received	1,600		-	
Xmas Tree Sales	1,120		-	
		<u>(2,834)</u>	<u>(636)</u>	
NET DEFICIT		<u><u>(7,448)</u></u>	<u><u>(10,952)</u></u>	