

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Otley BID Limited

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for the Year Ended 31 March 2018

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Company Information
for the Year Ended 31 March 2018

| | |
|--------------------|---|
| DIRECTORS: | S J Gilray T L Hatley P J Heald Ms S A Hinchliffe R C Mcquaid Mrs S E Lee |
| REGISTERED OFFICE: | Lencett House 45 Boroughgate Otley West Yorkshire LS21 1AG |
| REGISTERED NUMBER: | 08651034 (England and Wales) |
| ACCOUNTANTS: | Business Focus & Systems Limited Chartered Accountants 4 Chevin Mill Leeds Road Otley West Yorkshire LS21 1BT |

Otley BID Limited (by guarantee)

Income Statement
for the Year Ended 31 March 2018

| | 2018 | 2017 |
|---|----------------|----------------|
| | £ | £ |
| TURNOVER | 69,316 | 69,192 |
| Other income | 4,214 | 2,834 |
| Staff costs | (14,700) | (14,479) |
| Depreciation and other amounts written off assets | (160) | (159) |
| Other charges | (63,531) | (64,836) |
| Taxation | 12 | (23) |
| DEFICIT | <u>(4,849)</u> | <u>(7,471)</u> |

Balance Sheet
31 March 2018

| | 2018 | | 2017 | |
|---------------------------------------|-------------|---------------|--------------|---------------|
| | £ | £ | £ | £ |
| FIXED ASSETS | | - | | 160 |
| CURRENT ASSETS | 29,774 | | 34,976 | |
| CREDITORS | | | | |
| Amounts falling due within one year | <u>(10)</u> | | <u>(523)</u> | |
| NET CURRENT ASSETS | | <u>29,764</u> | | <u>34,453</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>29,764</u> | | <u>34,613</u> |
| RESERVES | | <u>29,764</u> | | <u>34,613</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 27 June 2018 and were signed on its behalf by:

Mrs S E Lee - Director

P J Heald - Director

Otley BID Limited (by guarantee)

Report of the Accountants to the Directors of
Otley BID Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Business Focus & Systems Limited
Chartered Accountants
4 Chevin Mill
Leeds Road
Otley
West Yorkshire
LS21 1BT

29 June 2018

Detailed Income and Expenditure Account
for the Year Ended 31 March 2018

| | 2018 | | 2017 | |
|------------------------------|-------------------|--------|-------------------|--------|
| | £ | £ | £ | £ |
| BID levy received | | 69,316 | | 69,192 |
| Pride | | | | |
| Floral displays | 9,110 | | 3,335 | |
| PRIDE - Xmas Expenses | 13,199 | | 15,092 | |
| Artwork | 835 | | 7,328 | |
| PRIDE - Repairs & Renewals | 1,757 | | 557 | |
| PRIDE - Travel & Accommod. | 292 | | - | |
| Market Stall Covers | - | | 1,586 | |
| Donation to FOOL | - | | 500 | |
| | <u> </u> | 25,193 | <u> </u> | 28,398 |
| | | 44,123 | | 40,794 |
| Promotion | | | | |
| Town Team Uniforms | - | | 965 | |
| PROM - Otley BID Update | - | | 915 | |
| PROM - Events Support | 850 | | 7,590 | |
| PROM - Advert. & Marketing | 5,967 | | 7,502 | |
| PROM - Wed Club Activities | 7,402 | | - | |
| PROM - Footfall monitors | 1,965 | | 2,250 | |
| PROM - Sponsorship | 840 | | - | |
| PROM - Street Entertainers | - | | 2,454 | |
| PROM - Promotion of Otley | 7,500 | | - | |
| PROM - Planning Application | 75 | | - | |
| Accountancy | - | | 500 | |
| | <u> </u> | 24,599 | <u> </u> | 22,176 |
| | | 19,524 | | 18,618 |
| Professional | | | | |
| PROF - BID Directory | 1,793 | | 1,175 | |
| PROF - Otley business awards | 1,817 | | 2,000 | |
| Partnership agreement | 4,888 | | 4,375 | |
| PROF - Secret shopper | - | | (203) | |
| PROF - Training | 25 | | - | |
| PROF - Post and stationery | 40 | | - | |
| Marquee for Otley Show | 769 | | 751 | |
| Funding Consultant | - | | 1,152 | |
| PROF - Business Summit Exp. | 1,100 | | - | |
| | <u> </u> | 10,432 | <u> </u> | 9,250 |
| Carried forward | | 9,092 | | 9,368 |

Detailed Income and Expenditure Account
for the Year Ended 31 March 2018

| | 2018 | | 2017 | |
|--------------------------------|-------------------|-----------------------|-------------------|-----------------------|
| | £ | £ | £ | £ |
| Brought forward | | 9,092 | | 9,368 |
| Administration | | | | |
| BID manager | 14,700 | | 14,700 | |
| Social security | - | | (221) | |
| ADMIN - Secretarial Assistance | 910 | | 1,430 | |
| Co COSTS - Hosting Fee | 180 | | - | |
| Bank Charges | 90 | | 90 | |
| Room hire | 1,300 | | 300 | |
| ADMIN - Post, Stat. & Comp | 370 | | 362 | |
| Co COSTS - Sundry expenses | 34 | | 858 | |
| Co COSTS - Accountancy | - | | 60 | |
| ADMIN - Telephone | 350 | | 479 | |
| Co COSTS - Conf. Stat. | 73 | | 13 | |
| ADMIN - Insurance | - | | 420 | |
| Office Rent | - | | 1,000 | |
| | <u> </u> | <u>18,007</u> | <u> </u> | <u>19,491</u> |
| | | (8,915) | | (10,123) |
| Depreciation | | | | |
| Computer equipment | | <u>160</u> | | <u>159</u> |
| | | (9,075) | | (10,282) |
| Other income | | | | |
| Sundry receipts | 367 | | - | |
| Donations received | 2,796 | | 1,600 | |
| Xmas Sales | 1,000 | | 1,120 | |
| | <u> </u> | <u>(4,163)</u> | <u> </u> | <u>(2,720)</u> |
| | | (4,912) | | (7,562) |
| Finance income | | | | |
| Deposit account interest | | <u>51</u> | | <u>114</u> |
| NET DEFICIT | | <u><u>(4,861)</u></u> | | <u><u>(7,448)</u></u> |

Detailed Balance Sheet
31 March 2018

| | 2018 £ | 2017 £ |
|---------------------------------------|-------------------|-------------------|
| FIXED ASSETS | | |
| Computer equipment | - | 160 |
| | <u> </u> | <u> </u> |
| CURRENT ASSETS | | |
| VAT | 444 | 795 |
| Bank account no. 1 | 29,330 | 34,181 |
| | <u> </u> | <u> </u> |
| | 29,774 | 34,976 |
| | <u> </u> | <u> </u> |
| CREDITORS | | |
| Amounts falling due within one year | | |
| Tax | (10) | (22) |
| Accrued expenses | - | (501) |
| | <u> </u> | <u> </u> |
| | (10) | (523) |
| | <u> </u> | <u> </u> |
| NET CURRENT ASSETS | 29,764 | 34,453 |
| | <u> </u> | <u> </u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 29,764 | 34,613 |
| | <u> </u> | <u> </u> |
| NET ASSETS | 29,764 | 34,613 |
| | <u> </u> | <u> </u> |
| RESERVES | | |
| Income and expenditure account | 29,764 | 34,613 |
| | <u> </u> | <u> </u> |