

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Otley BID Limited

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for the Year Ended 31 March 2020

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Company Information
for the Year Ended 31 March 2020

DIRECTORS:	T L Hatley Ms S A Hinchliffe R C Mcquaid E J Harrow S J Pinder K A Burnett
REGISTERED OFFICE:	75 Bondgate Otley West Yorkshire LS21 3AB
REGISTERED NUMBER:	08651034 (England and Wales)
ACCOUNTANTS:	Business Focus & Systems Limited 4 Chevin Fold Otley West Yorkshire LS21 1RB

Otley BID Limited (by guarantee)

Income Statement
for the Year Ended 31 March 2020

	31.3.20 £	31.3.19 £
TURNOVER	71,251	68,040
Other income	4,205	53
Staff costs	(1,588)	(4,730)
Other charges	(66,113)	(75,790)
Taxation	30	(20)
SURPLUS/(DEFICIT)	<u>7,785</u>	<u>(12,447)</u>

Balance Sheet
31 March 2020

	31.3.20	31.3.19
	£	£
CURRENT ASSETS	25,102	17,610
CREDITORS		
Amounts falling due within one year	-	(293)
NET CURRENT ASSETS	<u>25,102</u>	<u>17,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>25,102</u>	<u>17,317</u>
RESERVES	<u>25,102</u>	<u>17,317</u>

NOTE TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 7 (2019 - 9).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2020 and were signed on its behalf by:

K A Burnett - Director

T L Hatley - Director

Otley BID Limited (by guarantee)

Report of the Accountants to the Directors of
Otley BID Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Business Focus & Systems Limited
4 Chevin Fold
Otley
West Yorkshire
LS21 1RB

22 December 2020

Detailed Income and Expenditure Account
for the Year Ended 31 March 2020

	31.3.20		31.3.19	
	£	£	£	£
BID levy received		71,251		68,040
Pride				
PRIDE - Floral Displays	3,492		3,252	
PRIDE - Xmas Expenses	7,265		20,205	
PRIDE - Repairs & Renewals	842		850	
PRIDE - Street Cleaner	-		8,250	
	<u> </u>	11,599	<u> </u>	32,557
		59,652		35,483
Promotion				
PROM - BID Renewal	-		7,109	
PROM - Events Support	11,047		792	
PROM - Advert. & Marketing	18,868		-	
PROM - Footfall monitors	-		1,320	
PROM - Promotion of Otley	-		20,287	
	<u> </u>	29,915	<u> </u>	29,508
		29,737		5,975
Professional				
PROF - Otley business awards	3,996		2,775	
PROF - Chamber Subscriptions	5,518		6,500	
PROF - BID Champion	6,943		-	
PROF - Training	1,991		133	
PROF - Grant Funds & Spon'ship	3,413		1,001	
PROF - Business Summit Exp.	-		180	
	<u> </u>	21,861	<u> </u>	10,589
		7,876		(4,614)
Administration				
ADMIN - BID manager	-		3,639	
ADMIN - Bookkeeping Services	1,588		1,091	
ADMIN - Secretarial Assistance	804		650	
ADMIN - Hosting Fee	245		-	
ADMIN - Bank Charges	90		90	
ADMIN - Room hire	500		750	
ADMIN - Post, Stat. & Comp	73		289	
ADMIN - LCC charge	500		500	
ADMIN - Sundry expenses	403		200	
ADMIN - Telephone	-		239	
ADMIN - Confirmation Statement	-		85	
ADMIN - Insurance	123		-	
ADMIN - Office Rent	-		333	
	<u> </u>	4,326	<u> </u>	7,866
Carried forward		3,550		(12,480)

Detailed Income and Expenditure Account
for the Year Ended 31 March 2020

	31.3.20		31.3.19	
	£	£	£	£
Brought forward		3,550		(12,480)
Other income				
Sundry receipts	200		-	
Xmas Sales	3,960		-	
	<u> </u>	(4,160)	<u> </u>	<u> </u>
		7,710		(12,480)
Finance income				
Deposit account interest		45		53
		<u> </u>		<u> </u>
NET SURPLUS/(DEFICIT)		<u>7,755</u>		<u>(12,427)</u>

Detailed Balance Sheet
31 March 2020

	31.3.20	31.3.19
	£	£
CURRENT ASSETS		
VAT	113	-
Bank account no. 1	24,989	17,610
	<u>25,102</u>	<u>17,610</u>
CREDITORS		
Amounts falling due within one year		
VAT	-	(263)
Tax	-	(30)
	<u>-</u>	<u>(293)</u>
NET CURRENT ASSETS	<u>25,102</u>	<u>17,317</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>25,102</u>	<u>17,317</u>
NET ASSETS	<u><u>25,102</u></u>	<u><u>17,317</u></u>
RESERVES		
Income and expenditure account	<u><u>25,102</u></u>	<u><u>17,317</u></u>