

Unaudited Financial Statements  
for the Year Ended 31 March 2021  
for  
Otley BID Limited

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for the Year Ended 31 March 2021

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Company Information  
for the Year Ended 31 March 2021

DIRECTORS:	T L Hatley Ms S A Hinchliffe R C Mcquaid E J Harrow K A Burnett
REGISTERED OFFICE:	75 Bondgate Otley West Yorkshire LS21 3AB
REGISTERED NUMBER:	08651034 (England and Wales)
ACCOUNTANTS:	Business Focus & Systems Limited Accountants 4 Chevin Fold Otley West Yorkshire LS21 1RB

Otley BID Limited (by guarantee)

Income Statement  
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
TURNOVER	59,806	71,251
Other income	16,348	4,205
Staff costs	(2,253)	(1,588)
Other charges	(69,330)	(66,113)
Taxation	-	30
SURPLUS	<u>4,571</u>	<u>7,785</u>

Balance Sheet  
31 March 2021

	31.3.21	31.3.20
	£	£
CURRENT ASSETS	<u>29,673</u>	<u>25,102</u>
NET CURRENT ASSETS	<u>29,673</u>	<u>25,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>29,673</u></u>	<u><u>25,102</u></u>
RESERVES	<u><u>29,673</u></u>	<u><u>25,102</u></u>

NOTE TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2020 - 7).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
K A Burnett - Director

.....  
T L Hatley - Director

Otley BID Limited (by guarantee)

Report of the Accountants to the Directors of  
Otley BID Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Business Focus & Systems Limited  
Accountants  
4 Chevin Fold  
Otley  
West Yorkshire  
LS21 1RB

Date: .....

Detailed Income and Expenditure Account  
for the Year Ended 31 March 2021

	31.3.21		31.3.20	
	£	£	£	£
BID levy received		59,806		71,251
Pride				
PRIDE - Floral Displays	3,573		3,492	
PRIDE - Xmas Expenses	8,742		7,265	
PRIDE - Artwork	1,250		-	
PRIDE - Caretaker	6,140		-	
PRIDE - Repairs & Renewals	-		842	
	<u>          </u>	19,705	<u>          </u>	11,599
		40,101		59,652
Promotion				
PROM - Newsletter	5,160		-	
PROM - Events Support	18		11,047	
PROM - Advert. & Marketing	9,486		18,868	
PROM - Sponsorship	200		-	
PROM - Benchmarking	3,100		-	
PROM - Promotion of Otley	2,700		-	
	<u>          </u>	20,664	<u>          </u>	29,915
		19,437		29,737
Professional				
PROF - Otley business awards	1,107		3,996	
PROF - Chamber Subscriptions	3,250		5,518	
PROF - BID Champion	7,184		6,943	
PROF - Training	18		1,991	
PROF - Grant Funds & Spon'ship	-		3,413	
PROF - Survey	384		-	
PROF - Covid expenses	14,083		-	
	<u>          </u>	26,026	<u>          </u>	21,861
		(6,589)		7,876
Administration				
ADMIN - Bookkeeping Services	2,253		1,588	
ADMIN - Secretarial Assistance	650		804	
ADMIN - Hosting Fee	455		245	
ADMIN - Bank Charges	90		90	
ADMIN - Christmas expenses	933		500	
ADMIN - Post, Stat. & Comp	233		73	
ADMIN - LCC charge	500		500	
ADMIN - Sundry expenses	74		403	
ADMIN - Insurance	-		123	
	<u>          </u>	5,188	<u>          </u>	4,326
Carried forward		(11,777)		3,550

Detailed Income and Expenditure Account  
for the Year Ended 31 March 2021

	31.3.21		31.3.20	
	£	£	£	£
Brought forward		(11,777)		3,550
Other income				
Sundry receipts	-		200	
Xmas Sales	4,200		3,960	
Covid supply sales	989		-	
LCC grants	11,158		-	
	<u>11,158</u>	(16,347)	<u>-</u>	(4,160)
		4,570		7,710
Finance income				
Deposit account interest		1		45
NET SURPLUS		<u>4,571</u>		<u>7,755</u>



Detailed Balance Sheet  
for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
CURRENT ASSETS		
VAT	526	113
Prepayments	199	-
Bank current account	28,948	24,989
	<u>29,673</u>	<u>25,102</u>
NET CURRENT ASSETS	<u>29,673</u>	<u>25,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>29,673</u>	<u>25,102</u>
NET ASSETS	<u><u>29,673</u></u>	<u><u>25,102</u></u>
RESERVES		
Income and expenditure account	<u>29,673</u>	<u>25,102</u>