

Registered number: 08651034

**OTLEY BID LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**Otley BID Limited
Financial Statements
For The Year Ended 31 March 2023**

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**Otley BID Limited
Company Information
For The Year Ended 31 March 2023**

Directors

- Mrs K Armitage
- Ms K Burnett
- Mr T Hatley
- Ms S Hinchliffe
- Ms J Pugh
- Mr G Silverwood
- Mr A Sowden

Company Number 08651034

Registered Office

- 75 Bondgate
- Otley
- West Yorkshire
- LS21 3AB

Otley BID Limited
Income and Expenditure Account
For The Year Ended 31 March 2023

	2023	2022
	£	£
TURNOVER	80,772	67,895
Other income	-	2,000
Cost of raw materials and consumables	(40,560)	(40,821)
Other charges	(29,079)	(22,651)
	<hr/>	<hr/>
NET SURPLUS	<u>11,133</u>	<u>6,423</u>

**Otley BID Limited
Balance Sheet
As At 31 March 2023**

	2023	2022
	£	£
Current assets	51,018	47,396
Prepayments and accrued income	199	199
Creditors: Amounts Falling Due Within One Year	(158)	(199)
	51,059	47,396
NET CURRENT ASSETS	51,059	47,396
TOTAL ASSETS LESS CURRENT LIABILITIES	51,059	47,396
Accruals and deferred income	(3,830)	(11,300)
	47,229	36,096
NET ASSETS	47,229	36,096
RESERVES	47,229	36,096

Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 7 (2022: 8)

2. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

3. General Information

Otley BID Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 08651034. The registered office is 75 Bondgate, Otley, West Yorkshire, LS21 3AB.

Otley BID Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board

Ms K Burnett

Director

22nd November 2023

Otley BID Limited
Detailed Income and Expenditure Account
For The Year Ended 31 March 2023

	2023		2022	
	£	£	£	£
TURNOVER				
BID Levy received		76,772		63,530
Xmas sales		4,000		4,280
Covid supply sales		-		60
Training income		-		25
		80,772		67,895
GROSS SURPLUS		80,772		67,895
Distribution Costs				
PRIDE - Floral displays	4,340		8,420	
PRIDE - Xmas expenses	7,960		7,853	
PRIDE - Street Cleaner	2,927		2,500	
PROM - Events Support & Sponsorship	6,296		5,118	
PROM - Adverts & Marketing	11,922		6,758	
PROM - Promotion of Otley	7,115		10,172	
PROM - Breeze Events	7,306		5,185	
PROF - Otley Business Awards	273		2,514	
PROF - Chamber Subscriptions	5,500		3,250	
PROF - BID Champion	9,167		3,839	
PROF - Survey & Benchmarking	919		3,384	
		(63,725)		(58,993)
Administrative Expenses				
ADMIN - Bookkeeping Services	2,861		2,890	
ADMIN - Secretarial Assistance	-		455	
ADMIN - Printing, postage and stationery	1,577		133	
ADMIN - Xmas expenses	510		672	
Bank charges	90		90	
Sundry expenses	876		239	
		(5,914)		(4,479)
Other Operating Income				
Otley Council - Opening Otley	-		2,000	
		-		2,000
OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR		11,133		6,423