
OTLEY BID LIMITED
(A company limited by guarantee)

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

OTLEY BID LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

Directors	Kathryn Armitage Katie Anne Burnett Thomas Louis Hatley (resigned 25 April 2024) Sally Anne Hinchliffe (resigned 30 August 2023) Jennifer Rhonwen Pugh Gregory James Silverwood Alan Geoffrey Sowden
Registered number	08651034
Registered office	75 Bondgate Otley West Yorkshire LS21 3AB

OTLEY BID LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Accountants' report	1
Income statement	2
Balance sheet	3 - 4
The following pages do not form part of the statutory financial statements:	
Detailed profit and loss account and summaries	5 - 6

OTLEY BID LIMITED
(A company limited by guarantee)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OTLEY BID LIMITED
FOR THE YEAR ENDED 31 MARCH 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Otley Bid Limited for the year ended 31 March 2024 which comprise the Income statement, the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of directors of Otley Bid Limited, as a body, in accordance with the terms of our engagement letter dated 23 April 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Otley Bid Limited and state those matters that we have agreed to state to the Board of directors of Otley Bid Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Otley Bid Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Otley Bid Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Otley Bid Limited. You consider that Otley Bid Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Otley Bid Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BFE Brays

Chartered Accountants

Building Society Chambers

Wesley Street

Otley

West Yorkshire

LS21 1AZ

6 August 2024

OTLEY BID LIMITED
(A company limited by guarantee)

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Turnover		79,821	80,772
Other charges		(98,784)	(69,639)
(Loss)/profit		<u><u>(18,963)</u></u>	<u><u>11,133</u></u>

There are no items of other comprehensive income for 2024 or 2023 other than the (loss)/profit for the year. As a result, no separate Statement of comprehensive income has been presented.

OTLEY BID LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08651034

BALANCE SHEET
AS AT 31 MARCH 2024

	2024	2023
	£	£
Current assets	32,374	51,217
Creditors: amounts falling due within one year	(4,108)	(3,988)
Net current assets	28,266	47,229
Total assets less current liabilities	28,266	47,229
Net assets	28,266	47,229
Reserves	28,266	47,229

Notes

General information

Otley BID Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 08651034. The registered office is 75 Bondgate, Otley, West Yorkshire, LS21 3AB.

Average number of employees

The average monthly number of employees, including directors, during the year was 7 (2023 - 7).

Guarantees and other financial commitments

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

OTLEY BID LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08651034

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

Directors' confirmations

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Katie Anne Burnett
Director

Date: 4 August 2024

OTLEY BID LIMITED
(A company limited by guarantee)

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	2024	<i>2023</i>
	£	£
Turnover	79,821	<i>80,772</i>
Other Charges	(98,784)	<i>(69,639)</i>
(Loss)/profit	(18,963)	<i>11,133</i>

OTLEY BID LIMITED
(A company limited by guarantee)

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Turnover		
BID Levy received	75,501	76,772
Xmas sales	4,320	4,000
	79,821	80,772
	79,821	80,772
	2024	2023
	£	£
Other charges		
PRIDE-Floral Displays	5,295	4,340
PRIDE-Xmas expenses	9,325	7,960
PRIDE-Street Cleaner	3,535	2,927
PRIDE-Painting	2,500	-
PROM-Events Support & Sponsorship	6,754	6,296
PROM-Adverts & Marketing	15,268	11,922
PROM-Promotion of Otley	1,718	7,115
PROM-Breeze Events	10,595	7,306
PROM-EV Charger	6,500	-
PROF-Otley Business Awards	8,461	273
PROF-Chamber Subscriptions	5,500	5,500
PROF-BID Champion	9,471	9,167
PROF-Survey & Benchmarking	834	919
ADMIN-Accountancy	500	-
ADMIN-Bookkeeping Services	4,438	2,861
ADMIN-Printing, Postage & Stationery	2,063	1,577
ADMIN-Xmas Expenses	-	510
ADMIN-Otley BID renewal ballot	4,229	-
Bank charges	90	90
Sundry expenses	504	876
AGM	1,204	-
	98,784	69,639
	98,784	69,639